



**UNNAMED 2021 CHESTNUT COLT  
By TRAPEZE ARTIST x ALICE ISLAND**



**FLYING START SYNDICATIONS Pty Ltd**

**Product Disclosure Statement**

**This Product Disclosure Statement has been approved by Racing Victoria**

**Offeror**

**FLYING START SYNDICATIONS Pty Ltd (Authorised Representative No 001261962)**

Address: PO Box 5349, MAROOCHYDORE BC QLD 4558

Telephone: 0406 568 500; Email: [cameron@flyinGSTartsyndications.com.au](mailto:cameron@flyinGSTartsyndications.com.au)

**Promoter**

Being an Authorised Representative of

**Stable Connect Ltd (AFS Licence No. 336964)**

Address: Level 10, IBM Building, 60 City Rd, Southbank VIC 3006 Telephone: 03 9629 3023;

Email: [info@stableconnect.com.au](mailto:info@stableconnect.com.au)

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PEDIGREE  
YEARLING PURCHASE INVOICE  
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VETERINARY CERTIFICATE  
LETTER OF CONSENT TO BE TRAINER

APPLICATION FORM

This Product Disclosure Statement (“PDS”) is dated the 28<sup>th</sup> February 2023

## **PRODUCT DISCLOSURE STATEMENT**

This Product Disclosure Statement has been approved by Racing Victoria Ltd (“Racing Victoria”) for publication. No liability as to the contents of this Product Disclosure Statement is accepted by Racing Victoria, its officers, employees or agents. In particular (but without limiting the generality of this disclaimer) Racing Victoria does not warrant, and has no responsibility for the commercial merits or prospects of the scheme referred to in this Product Disclosure Statement, the manner in which the scheme may operate, or the taxation advantages (if any) to which the horse racing scheme may give rise. Potential investors’ financial circumstances may vary, and accordingly, Racing Victoria recommends that potential investors obtain independent financial and legal advice in relation to the scheme and how it might apply to their circumstances should they decide to invest in the horse racing scheme.”

### **1. DISCLOSURE AND COMPLIANCE WITH ASIC CORPORATIONS (HORSE SCHEMES) INSTRUMENT 2016/790**

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This PDS has been compiled by the Promoter for presentation to prospective investors in compliance with the disclosure requirements for the public offering of shares in Horse Racing Syndicates to be operated in accordance with the requirements of ASIC Corporations (Horse Scheme) Instrument 2016/790.

Investors should be aware that the Syndicate will be registered with Racing Australia within a reasonable period of it being fully subscribed and that the Syndicate will be operated by the Promoter as Syndicate Manager for the benefit of the Owners in accordance with the requirements of ASIC Corporations (Horse Scheme) Instrument 2016/790 and the provisions of the Syndicate Deed.

In compliance with the ASIC Instrument the total value of the offer does not exceed \$500,000 or exceed 50 participants.

### **2. STATEMENT TO PROSPECTIVE INVESTORS AS TO THE COMMERCIAL MERITS OF THE OFFER AND RECOMMENDATION REGARDING THE SEEKING OF ADVICE**

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The commercial merits of investing in Shares offered in this PDS should be regarded as being of a speculative nature. The investment is not recommended for Investors who are unable to risk the initial outlays and ongoing commitments. Prior to entering into this investment, prospective investors should read this PDS in its entirety and are advised to consult their independent licensed financial or investment adviser, legal, taxation and other professional consultants (including bloodstock consultants) in assessing the potential merits of the investment. The only information authorised by the Promoter to be provided to prospective investors is that contained in this PDS and no person is authorised to give any information or to make any representations in connection with the Offer other than the information and representations which are contained in this PDS.

### **3. PURPOSE OF SYNDICATE**

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It is contemplated that the Syndicate of participants (owners) will obtain the benefit of racing the colt in Australia.

### **4. ISSUE**

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The owner of the UNNAMED 2021 CHESTNUT COLT foaled 3<sup>rd</sup> November 2021 by TRAPEZE ARTIST from ALICE ISLAND (“the COLT”) and the seller of Shares the subject of this PDS is Syndicator FLYING START SYNDICATIONS Pty Ltd of PO Box 5349, Maroochydore BC QLD 4558 (“the Offeror”).

The Colt was offered by Valiant Stud (As agent), at the INGLIS Classic Yearling Sale in February, 2023. The Colt was purchased by Flying Start Syndications Pty Ltd for the purchase price of \$44,000 (including GST). This horse has been purchased under credit offered by the auction house and title will pass to the

investors upon the offer being fully subscribed. When fully subscribed written notice will be provided to Racing Victoria confirming that unencumbered title has passed to the Syndicate prior to registration.

**The Colt is a yearling so is unraced. His Sire TRAPEZE ARTIST The Champion 3YO colt** of his generation. A **4-time Group 1 winner** with a Timeform rating of 126. **The record breaker!** Smashed Black Caviar's race record in the T.J Smith Stakes. The highest rated horse ever by **4-time Champion sire Snitzel** (121 SWs & 18 G1 winners).

The Colts Dam ALICE ISLAND has had 1 foal to race, Greylander (by Fastnet Rock) Winner BRC Magic Millions Maiden Hcp.

The ownership of the Colt is being syndicated into Twenty (20) equal Shares. There will be no more than 50 owners.

All 20 Shares are being offered for sale in this offer. However, if there are 8 or less Shares (40%) remaining on the day immediately prior to the Closing Date, the Seller will retain the remaining Shares then available in order for the Syndicate to be fully subscribed.

It is contemplated that the Syndicate of Owners will obtain the benefit of the Colt from racing in Australia. The Offeror proposes to offer Shares to prospective investors at the price of \$3,750.00 per 5% Share including GST. This includes all associated agistment, breaking in and training costs to 30<sup>th</sup> April 2023.

<b>FLYING START SYNDICATIONS</b>	<b>Pricing</b>
<b>TRAPEZE ARTIST x ALICE ISLAND COLT</b>	<b>Schedule</b>
	<b>(100%)</b>
Yearling Acquisition Price	\$44,000.00
Scope	\$181.50
Photos/Videos	\$770.00
Advertising – TV, Print, Internet	\$2,200.00
Transport INGLIS Sydney to Pakenham VIC after Sale	\$850.00
Yearling Insurance to 12th August 2023 (valued at \$60,000)	\$1,982.31
INGLIS Race Series Nomination	\$5,500.00
Breaking In/Training (Est. 4 weeks)	\$4,400.00
Agistment (Est. 7 weeks)	\$2,600.00
Transport post sale	\$440.00
Bloodstock Agent fee (Pinhook Bloodstock), Sale Vet Inspections	\$2,950.00
Vet Fees – Farrier Trim	\$250.00
Vet Fees - Worming & Drenching	\$220.00
Vet Fees – Dentistry	\$200.00
Horse Registration & Un Named Transfer Fee	\$165.00
PDS Fee	\$187.00
Stable Connect Legal Fees for PDS	\$1,980.00
Syndicator Margin	\$6,124.19
<b>TOTAL incl GST 10%</b>	<b>\$75,000</b>

The Shareholder shall be liable for all expenses incurred in maintaining and caring for the Colt from 1<sup>st</sup> May 2023.

"In addition, the Offeror will charge a management fee of \$55.00 per month, per (Shares 5% or greater per owner) or \$33 per month, per 2.5% share owner until the Colt is either retired from racing or sold". Management fees will be charged monthly via direct debit from either a credit card or bank account. Please note that a \$2.50 Dishonour Fee is charged by the financial institution if sufficient funds are not available. The promoter does not receive an administration fee from the trainer.

Management Fee is needed for:

Race Day Representative - race day ticketing, pre and postrace reports.  
Regular weekly communication with partners by telephone or email regarding training and spelling progress. (track work videos, photos & voice reports)

Flying Start Syndications Events (Xmas Parties, Race Day Functions, Stable BBQs etc.)

Cost of Administrative Duties

## **5. OWNERS' PRIVILEGES**

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Each Owner, who will be provided with the following benefits and privileges:

### **5.1. Race Day Ticketing & Hospitality**

Depending on race club regulations and owners demand: -

- (a) Admission and membership ticketing
- (b) Mounting yard access to liaise directly with the Trainer and Jockey and witness the prerace riding instructions and post-race debrief
- (c) When necessary the Syndicate Manager will use its very best endeavours to secure additional race day ticketing for owners and their guests.
- (d) A Flying Start Syndications Pty Ltd's representative, or member of Ciaron Maher Racing will be on hand at all competing races to host the owner's group.
- (e) Where 20 or less owners are in the Syndicate all names will be names in the racebook.

### **5.2. Syndicate Manager's Services**

It is Flying Start Syndications Pty Ltd's objective to ensure that a premium owner relationship program is provided to all Flying Start Syndications Pty Ltd's owners. This will include, but not limited to:

- (a) Regular communications from the trainer and Flying Start Syndications Pty Ltd's executive in relation to all aspects of the horse's welfare and racing career. These communications will take the form of electronic voice messages, written reports, images and video action of the horses' activities.
- (b) Regular functions will be held at the Stables for owners, family and friends including Sunday brunches and Open Nights.
- (c) All owners will have the opportunity to have input into the name of the horse. Flying Start Syndications Pty Ltd's proposes to invite suggestions from each owner followed by a voting process.
- (d) Annual financial reports will be compiled by Flying Start Syndications Pty Ltd's and provided to the Owners and Racing Victoria.

### **5.3 Owner Relations and Communications**

It is Flying Start Syndications Pty Ltd's objective to ensure that a premium owner relationship program is provided to all Flying Start Syndications Pty Ltd's owners. This will include, but not limited to:

Regular communications from the trainer and Flying Start Syndications Pty Ltd's executive in relation to all aspects of the horse's welfare and racing career. These communications will take the form of electronic voice messages, written reports, images and video action of the horses' activities.

- (a) Regular functions will be held at the Stables for owners, family and friends including Sunday brunches and Open Nights.
- (b) All owners will have the opportunity to have input into the name of the horse. Syndicator proposes to invite suggestions from each owner followed by a voting process.

## **6 HOW TO INVEST**

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All Applications for Shares must be made on the enclosed Application Form.

Shares shall be allotted upon payment. Legal and equitable title to the Colt shall pass to those applicants whose applications for Shares have been accepted and the offer is fully subscribed.

The Promoter reserves the right to close the offer or extend the Offer closing date (subject to a PDS extension being approved by the Lead Regulator) at any time after the Offer opening date without notice, a consequence of which will be that the allotment date of the Shares will vary with any change in the Offer closing date.

## **7 INVESTORS FUNDS**

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All investors' funds are held in a separate bank account ('syndicate' account) on trust.

If the syndicate is not fully subscribed within 6 months of the date of this PDS being approved or if Racing Victoria refuses to register the syndicate, all application moneys held in trust, together with interest, will be returned to applicants within 10 business days.

All expenses incurred by the Promoter will be paid in full when the trust account is closed and where some of the services to be provided to the horse have not yet been rendered then funds needed to pay for those services shall be held in a separate account until paid.

## **8 PROMOTER**

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The Offeror is Flying Start Syndications Pty Ltd No of 100 Collins Street, Melbourne, VIC 3000, being the Authorised Representative (001261962) of Promoter Stable Connect Ltd of Level 10, IBM Building, 60 City Rd, Southbank VIC 3006 (the holder of Australian Financial Services Licence - AFSL 336964)

**FLYING START SYNDICATIONS Pty Ltd** is a boutique racing and syndication operation and works closely with leading trainer (Ciaron Maher Racing) by hand selecting quality racehorses.

## **9 SYNDICATOR DIRECTORS AND COMPANY HISTORY**

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The Director of Flying Start Syndications Pty Ltd is Cameron Bennett

**CAMERON BENNETT.** Cameron Bennett is the Director of Flying Start Syndications Pty Ltd. Cameron has spent most of his working life within the racing industry. He has worked as a bloodstock agent, jockey manager and syndicator assisting trainers, breeders, studs and owners with great success. With his industry knowledge and passion for racehorse ownership it was a given that Cameron would become a racehorse syndicator. Cameron wants all owners to experience the thrill of winning - as there is no better feeling than watching your horse be first past the post. His passion to give all owners the ultimate racing experience across the board is paramount.

The Directors of the Promoter Stable Connect Ltd are:

- **ADAM TIMS B Comm.** Adam Tims is an Executive Director of Stable Financial specialist in the provision of accounting, tax and business solutions to the thoroughbred horse industry. He is also Company secretary and Treasurer of Thoroughbred Breeders Australia (TBA) and Aushorse Marketing.

- **TIM JOHNSON B Ec. LLB.** Tim Johnson is Company Secretary and Director of Stable Connect Limited. Tim has been involved in the Thoroughbred industry since a very young boy when he often walked the Moonee Valley track with his grandfather W. S (Bill) Cox. In his teenage years he keenly followed every horse his other grandfather Walter Johnson bred but in particular the champion 'Vain'. As past President of Thoroughbred Breeders Victoria (TBV) and Vice President of Thoroughbred Breeders Australia (TBA) Tim has a direct involvement in the administrative and policy development of all issues relating to the Breeding industry. Tim also operates the law practice known as Stable Legal.

## **10 SYNDICATE MANAGER**

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Flying Start Syndications Pty Ltd shall act as Syndicate Manager, as first appointee of the Owners in accordance with the provisions and defined by Clause 3 of the Syndicate Deed.

The Colt will race in the Flying Start Syndications Pty Ltd's colours.

## **11 RACING MANAGER**

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The Racing Manager as defined by Clause 4 of the Syndicate Deed shall be appointed by the Syndicate Manager. The first appointee of the Syndicate Manager as Racing Manager is Cameron Bennett.

Cameron Bennett has agreed to act as Racing Manager of the Syndicate.

## **12 TRAINER**

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The trainer shall be appointed by the Racing Manager. The first appointee of the Racing Manager as trainer is Ciaran Maher at Ballarat, VIC has agreed to train the Colt and a copy of his acceptance to train the colt is attached.

## **13 VETERINARY REPORT**

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Dr Chris Lawler BVSc has provided a veterinary report as to the suitability of the Colt for purchase as a racehorse.

## **14 INSURANCE**

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The Colt is insured until 12th August 2023 at a sum insured of \$60,000.00. At the conclusion of the cover the Colt will not be reinsured and after this date each Owner of a Share must make their own insurance arrangements.

## **15 INTERESTS OF THE OFFERER, PROMOTER, SYNDICATE MANAGER, RACING MANAGER, THEIR DIRECTORS AND EXPERTS.**

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15.1 Neither the Offeror, Promoter, Syndicate Manager nor Racing Manager has any interest nor has had in the period of two years before the date of this PDS any interest in relation to the promotion of the Syndicate or in the Colt other than the interests detailed in this PDS.

15.2 No Director or proposed Director of the Offeror, Promoter, Syndicate Manager or Racing Manager has any interest or has had in the period of two years before the date of this PDS any interest in relation to the promotion of the Syndicate or in the Colt other than emoluments he or she may be entitled to receive from the Offeror, Promoter or Syndicate Manager and interests detailed in this PDS.

- 15.3 Neither the Offeror, Promoter, Syndicate Manager or Racing Manager have any financial interest in the Sire or the Dam of the Colt being offered, nor have they received a free service/ nomination to the Sire 'Press Statement'.
- 15.4 The Offeror, Promoter, Syndicate Manager or Racing Manager do not directly influence experts such as Trainers, Veterinarians or Valuers to provide advice that is biased, nor do these experts have any commercial reason to provide advice which is biased.
- 15.5 Dr Chris Lawler BVSc has no interest in relation to the promotion of the Syndicate or in the Colt except that he will receive a professional fee in connection with the provision of the Veterinary Report.
- 15.6 There is nothing in the Syndicate Deed to prevent either themselves or any members, officers, directors of the Offeror, Promoter, Syndicate Manager, Racing Manager or any corporation related to any of them or their officers from purchasing, holding, dealing in or disposing of Shares in the Syndicate, or from otherwise contracting or acting as agent or entering into or being interested in any contract or transaction whatsoever with any other of them or with any Shareholders, provided that those persons shall act, in connection with such transactions, in a fiduciary relationship of utmost good faith to Shareholders. Important to note that no investor can dispose of their share unless they engage the services of someone licensed to do so.
- 15.7 In the instance where the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer retain a share in the horse, the share is a commercial investment and the appropriate fees are apportioned to the Offeror, Promoter, Syndicate Manager, Racing Manager and/or Trainer as they are to all shareholders.

## **16 SUMMARY OF RIGHTS AND LIABILITIES ATTACHING TO SHARES IN THE SYNDICATE AND OTHER RELEVANT INFORMATION.**

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The full rights and liabilities attaching to Shares in the Syndicate are set out in the Syndicate Deed annexed to this PDS. Each prospective purchaser of a Share ("the Purchaser") should refer to that document for full information as he or she will be bound by its terms. Some essential points are as follows:-

- 16.1 Neither the Offeror nor any person or corporation named in the Syndicate Deed nor any one on their behalf makes any representation or warranty with regard to either:
- 16.2 The suitability of the Colt either for racing or, if relevant, subsequently for stud duties; or
- 16.3 The reliability or adequacy of any insurance cover either arranged for the benefit of the Owners or referred to in either this PDS or the Syndicate Deed.
- 16.4 Each Purchaser of a Share must acknowledge entering into the Syndicate at his or her own risk and being aware that investment in the racing of thoroughbred horses is highly speculative.
- 16.5 The Owner of each Share shall be entitled to a pro-rata share of net prize money and bonuses earned by the Colt from racing, as provided in the Syndicate Deed.
- 16.6 All trophies won by the Colt will be managed at the Discretion of the Racing Manager.
- 16.7 Success Bonus: In the event the horse earning prizemoney in the Group or Listed races valued at \$110,000 or more, or races where the advertised prizemoney is \$150,000 or more, Flying Start Syndications charge a success bonus of 5% of gross money earned.
- 16.8 The entitlements of the Owner are subject to the default provisions of the Syndicate Deed.
- 16.9 The Owner of each share shall be liable for a pro-rata share of costs associated with operating the Syndicate and racing the Colt, including, but not limited to, insurance, transport, veterinary, agistment, breaking-in, pre-training and racing expenses, as provided for in the Syndicate Deed.



- 16.10 Investors should be aware that it is estimated the annual cost of operating the Syndicate (including training, racing, management and compliance) should not exceed an average of Two Hundred & forty dollars (\$240) per month, per 5% share however, this is an estimate only, as the actual cost will depend on many variable factors which are not possible either to forecast or foresee at this time.
- 16.11 The trainer has elected to invoice each Owner monthly for his or her pro rata share of all costs associated with training and racing the Colt. Each Owner will be required to pay his or her pro rata share of such costs directly to the trainer in accordance with the trainer's terms on the invoice. The monthly amount payable by each owner to the trainer will vary from month to month.
- 16.12 The ongoing management fee payable to the Syndicate Manager each month will be paid via direct debit only on the 1<sup>st</sup> day of each month starting on the 1<sup>st</sup> of May 2023
- 16.13 Expenses in future years may increase on those stated in this PDS.
- 16.14 In the event of either the sale of the Colt or any ownership interest in the Colt, or the sale of Shares by any of the Owners, a Commission of up to five percent (5%) is to be paid to the Syndicate Manager
- 16.15 In the event the Colt, has commercial interest for sale during or after it's racing career Flying Start Syndications is appointed as Exclusive Agent to sell the horse on behalf of the owners. A Commission of up to five percent (5%) will be applicable should a successful sale take place and trainer Ciaron Maher is also entitled to a 5% share as prizemoney compensation for the horse being sold. Should the Horse go to Stud and or Breeding, Flying Start Syndications will be eligible to TWO (2) lifetime service rights per annum for the lifetime of the standing stallion and 5% (plus GST) of the sale price (only in the event of the horse being an entire and being retired to stud).
- 16.16 In the event the Syndicate Manager receives an offer from a party who is not an Owner to purchase part or all of the Colt then pursuant to the Syndicate Deed if a majority being 60% of Owners accept the offer then the minority 40% are compelled to sell pursuant to the offer made.
- 16.17 An applicant may elect to have the horse tested for a prohibited substance under the Australian Rules of Racing, with the cost of testing to be borne by all the Owners (whether or not they have elected to have the horse tested).
- 16.18 A procedure for handling internal complaints is provided by the provisions of clause 9 of the Syndicate Deed, which includes the right of an Owner, in certain circumstances, to have the dispute referred to the Australian Financial Complaints Authority ("AFCA") for determination by conciliation or arbitration.
- Investors should be aware that the Offeror, Promoter, Racing Manager and or Syndicate Manager may acquire Shares in the Syndicate and that they may acquire any number of shares.

## **17 REGISTRATION OF THE SYNDICATE**

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Within 45 days after applications for the minimum number of interests in the syndicate are received or the minimum amount for the syndicate has been raised the Offeror will register the syndicate with Racing Victoria.

## **18 MARKETABILITY OF SHARES**

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An Owner will not be able to offer their share or shares for purchase, or issue invitations to buy Shares, unless the prospective purchaser is provided with an Information Memorandum prepared by the Syndicate Manager in accordance with the provisions of the Syndicate Deed.

In addition, there are restrictions contained in the Syndicate Deed on the transfer of Shares. There will be no ready market for the shares. Each owner should consider the subscription as a long term investment.

## **19 WARNING**

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Investment in bloodstock must be considered to be of a speculative nature.

## **20 RISK**

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Fluctuations in the value and sale price of Shares should be anticipated. Factors which will influence both the value and sale price of Shares, without limitation, include:-

- 20.1 Racecourse performances of the Colt and related bloodstock.
- 20.2 The Colt may die, or value be diminished as a consequence of accident, contraction of disease or natural cause.
- 20.3 The level of demand for related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
- 20.4 The level of supply of related bloodstock and bloodstock of equivalent calibre both at public auction and by private treaty.
- 20.5 Any change in the current conditions affecting investment in the bloodstock industry, including level of prize money and taxation benefits available to bloodstock breeders.
- 20.6 Changing conditions within the Australian economy generally.
- 20.7 The price which buyers at public auction or by private treaty are willing to pay either for the Colt or Shares in the Colt if offered for sale may not reflect either the purchase price paid by the Offer or for the Colt, or the sale price of the Shares offered by this PDS.

Further considerations include:-

- 20.8 The Colt may not become a racehorse.
- 20.9 That not all racehorses earn prizemoney.
- 20.10 Insurance when secured may not cover all circumstances.

## **21. COOLING OFF PERIOD**

Each applicant for a share in this COLT has a 5 day cooling off period within which the Applicant may choose to notify the Promoter in writing by post or email of their decision to not proceed with the purchase of the share and upon the receipt of that notification the Promoter shall return any funds paid within 7 business days and remove the applicant as a shareholder or cancel the application.

## **22 PROMOTER and OFFEROR DECLARATIONS**

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I Timothy Andrew Johnson, a director and duly authorised officer of the Promoter, Stable Connect Limited (AFSL 336 964) declare that:

- (a) The statements contained in this Product Disclosure Statement are true and correct; and not misleading in their form or content; and
- (b) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a horse for the purpose of making an informed assessment about investment in the syndicate.



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Timothy Andrew Johnson  
Director and duly authorised officer  
**Stable Connect Limited (AFSL 336 964)**

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I *Cameron Bennett*, a director and duly authorized officer of Flying Start Syndications Pty Ltd being an Authorized Representative of Stable Connect Limited (AFSL 336 964) declare that:

- (c) The statements contained in this Product Disclosure Statement are true and correct; and not misleading in their form or content; and
- (d) This Product Disclosure Statement contains all information which prospective investors and their advisers would require and reasonably expect to find in a Product Disclosure Statement for the syndication of a COLT for the purpose of making an informed assessment about investment in the syndicate.



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*Cameron Bennett*

Director and duly authorised officer

**FLYING START SYNDICATIONS Pty Ltd (A.C.N 609 985 088)**

**being Authorised Representative (No. 001261962) of Stable Connect Limited (AFSL 336 964)**

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On Account of VALIANT STUD, Aberdeen, NSW  
(As Agent for Mullaglass)

Lot 237

**CHESTNUT COLT**(Branded G10 nr sh.  $\frac{13}{1}$  off sh. Foaled 3rd November 2021)

SIRE	Snitzel.....	Redoute's Choice.....by Danehill (USA).....
TRAPEZE ARTIST .....	Treppes.....	Snippets' Lass ..... by Snippets.....
DAM	Statue of Liberty (USA)....	Domesday..... by Red Ransom (USA)..
ALICE ISLAND .....	Shu' Shu' Lara.....	Traipse ..... by Bletchingly.....
2014		Storm Cat ..... by Storm Bird.....
		Charming Lassie ..... by Seattle Slew.....
		Shagny (USA)..... by Blushing Groom .....
		Princess Phoenix (NZ) . by Three Legs (GB).....

**TRAPEZE ARTIST (AUS) (Bay or Brown 2014-Stud 2019). Champion 3YO Colt in Australia in 2017-18. 7 wins-2 at 2-1200m to 1400m, A\$5,568,750, ATC TJ Smith S., Gr.1, Golden Rose S., Gr.1, All Aged S., Gr.1, (1400m course record), Canterbury S., Gr.1, (1300m course record), Expressway S., Gr.2, 2d ATC The Everest. Out of a half-sister to SW Crawl (QTC Stradbroke H., Gr.1) and SW Old Man. His oldest progeny are 2YOs.**

**1st Dam**

ALICE ISLAND, by Statue of Liberty (USA). **Winner** at 1600m. Sister to **MISS STEELE**. This is her third foal. Her second foal is a 2YO. Dam of 1 foal to race.

**2nd Dam**

SHU' SHU' LARA, by Shagny (USA). **Winner** at 1223m. Half-sister to **STEEL PHOENIX**. Dam of 7 foals, 6 to race, **4 winners**, inc:-

**MISS STEELE** (f Statue of Liberty (USA)). **4 wins**-1 at 2-at 1000m, 1200m, \$388,675, SAJC Proud Miss S., **Gr 3**, MVRC Sportingbet 2YO H., City Jeep H., Epworth Medical Imaging H., 4th SAJC Robert Sangster S., **Gr 1**, MVRC Typhoon Tracy S., **Gr 3**, SAJC Proud Miss S., **Gr 3**.

Ladretto. **12 wins**-8 in succession-1000m to 1630m, \$236,875, Townsville TC Cleveland Bay H.-twice, 2d Cairns Cup.

**3rd Dam**

PRINCESS PHOENIX (NZ), by Three Legs (GB). **2 wins** at 1600m, 1700m, VATC Glenferrie H., 2d MVRC Flight Deck H., VATC Lowland H. Half-sister to **Tsavo**. Dam of 9 named foals, 7 to race, **5 winners**, inc:-

**STEEL PHOENIX** (c Nassipour (USA)). **8 wins** 1300m to 2600m, \$663,335, AJC Chairman's H., **Gr 2**, Chairman's H., **Gr 3**, STC Canterbury Cup, **Gr 3**, VATC Lord S., **L**, VRC Shaftesbury Avenue H., MVRC Anthony's Hair & Beauty H., 2d AJC St Leger, **Gr 2**, 3d STC NE Manion Cup, **Gr 3**, Sky High S., **L**, 4th STC Kingston Town S., **Gr 3**, Canterbury Cup, **Gr 3**, Newcastle Gold Cup, **Gr 3**, VRC Rising Star S., **L**, STC Sky High S., **L**.

Ponziani. Unraced. Dam of 4 winners-

**Caissa** (g Magic of Money). **10 wins**-5 in succession-1000m to 1300m, \$157,550, STC Golden Slipper Festival Flying Welter H., 2d Clarence River JC Ramornie H., **L**, 3d AJC Expressway S., **Gr 2**, 4th AJC Show County H., **L**, Clarence River JC Ramornie H., **L**.

**It's All Money** (f Magic of Money). **6 wins** 1100m to 1600m, \$284,472 in Malaysia, 3d Penang TC Yang di Pertua Negeri Gold Cup, **L**, Perak TC Coronation Cup, **L**, 4th Selangor TC Piala Emas Sultan Selangor, **L**.

**Think Money** (f Danehill Dancer (Ire)). Placed, \$208,265, 2d AJC Australian Oaks, **Gr 1**, 3d Moonee Valley Gold Cup, **Gr 2**, 4th VRC Oaks, **Gr 1**.

Te Akau. Unraced. Dam of 9 winners-

**Celtic Trial** (c Celtic Swing (GB)). **12 wins** 1200m to 2100m, \$343,800, MVRC Dismo H., Qld Tatt's RC Tattersall's Members' Cup, BTC Mater Medical Research Institute H., 2d QTC Sir Edward Williams H., **L**.

**Jayemzed** (c Lion Cavern (USA)). **5 wins** 1100m to 1400m, MRC St Jude H., Rogilla H., 2d MRC Anniversary Vase, **L**. Sire.

Bianca Bay. Unraced. Dam of 3 winners-

**DUKEDOM** (g Bachelor Duke (USA)). **3 wins** to 1600m, \$334,708, WRC Levin Classic, **Gr 1**, HKJC Packing Winner H., 2d AuRC Trevor Eagle Memorial S., **L**, 3d AuRC Great Northern Guineas, **Gr 2**.



*This invoice confirms insurance cover has been arranged as requested and premium payable. Until health documentation is received and accepted, the burden of proof that the horse is sound and in good health remains with you. Any pre-existing injury sickness or disease is not insured*

Flying Start Syndications  
 C/- Cameron Bennett  
 PO Box 5349  
 MAROOCHYDORE BC QLD 4558

### TAX INVOICE

This document will be a tax invoice for GST when you make payment

**Invoice Date:** 16/02/2023

**Invoice No:** 40870

**Our Reference:** BENNETTC

Should you have any queries in relation to this account, please contact your Account Manager

Narelle Stocker 0404 093 660 narelle@inglis.com.au

**Class of Policy:** FALL OF HAMMER  
**Insurer:** Certain Underwriters At Lloyd's B0799UD223210q  
 1 Lime Street London EC3M 7HA UK  
 ABN:  
**The Insured:** Flying Start Syndications

### NEW POLICY

**Policy No:** LL1201

**Period of Cover:**

From **12/02/2023**

to **12/08/2023** at 4:00 pm

**Details:** See attached schedule for a description of the risk(s) insured

We hold a binding authority from the Insurer. This means that we act as Agent for the Insurer and can arrange Insurance without reference to them.

#### Your Premium:

Premium	UW Levy	Fire Levy	GST	Stamp Duty	Broker Fee
\$1,469.82	\$0.00	\$0.00	\$166.98	\$145.51	\$200.00
<b>TOTAL</b> (Excluding Credit Card fee)					<b>\$1,982.31</b>
Credit Card fee (inc GST) is					\$22.99

#### YOUR DUTY OF DISCLOSURE

Before you enter into an insurance contract you have a duty to tell us anything that you know or could reasonably be expected to know may affect our decision to insure you and on what terms. You have this duty until we agree to insure you. You have the same duty before you renew extend vary or reinstate an insurance contract. You do not need to tell us anything that;

- reduces the risk we insure you for; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive your duty to tell us about

#### YOUR NON DISCLOSURE

If you do not tell us anything that you are required to, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both. If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.



Acct Name: William Inglis & Son Limited  
 BSB: 012003 Account: 837929225  
 Reference: BENNETTC 40870

Our Reference: BENNETTC  
 Invoice No: 40870  
 Acct Man: Narelle Stocker



Mail this portion with your cheque payable to:  
 Inglis Insurance Brokers



To pay with your  
 Credit Card - pay online or phone us with details  
 Visit <http://pay.thoroughbredpayments.com.au/inglisins>

### PAY MONTHLY



[Click Here to Complete Details](#)

**10 Monthly Instalments of \$214.30**

Plus initial Application Fee of \$40.00

URL: [base.attvest.com.au/online](http://base.attvest.com.au/online)

Reference: NFKXJF7PR6

#### 10 MONTHLY PAYMENTS

Initial payment \$254.30  
 or AMOUNT DUE

Remaining payments \$214.30  
**\$1,982.31**

## Schedule of Insurance

**Class of Policy:** FALL OF HAMMER  
**The Insured:** Flying Start Syndications

**Policy No:** LL1201  
**Invoice No:** 40870  
**Our Ref:** BENNETTC

### BLOODSTOCK SCHEDULE:

#### LOCATION: AUSTRALIA AND/OR NEW ZEALAND INCLUDING TRANSIT WITHIN AND BETWEEN BOTH COUNTRIES

NAME	SIRE/DAM	COL	SEX	DOB	SUM INSURED
1. LOT 237 - CLY	Trapeze Artist/Alice Island	Ch	C	2021	\$60,000

USE: Flatracing

COVER: Death as a result of an accident, illness and/or disease occurring during the period of insurance. Subject to policy conditions and exclusions.

#### **Important note regarding the Limit of Liability (Syndicators):**

**In the event of a claim before the horse is fully syndicated, the limit of liability will be restricted to the purchase price plus expenses actually incurred. Quantification of these expenses will be required.**

#### **CLAUSES ATTACHING**

Theft  
Part Ownership  
Wobbler Syndrome  
Surgical Operations  
Full Premium If Loss  
Terrorism Exclusion  
Avian Flu Exclusion  
Hendra Virus Exclusion  
12 Months Extension (annual period only) - on renewal to existing Underwriter  
Disclaimer  
Complaint Procedure  
Agreed Value Clause  
Automatic Additions Clause  
Coronavirus Absolute Exclusion  
Cyber Exclusion Endorsement

#### **SPECIAL CONDITION:**

- we draw your attention to condition 1. of the policy that at the commencement of this Insurance the horse is sound and in good health and free from any illness, disease, lameness, injury or physical disability whatsoever. The underwriters' acceptance of a Veterinary Certificate or Declaration of Health shall neither remove nor reduce this requirement. However once the Veterinary Certificate or Declaration Of Health has been accepted, the burden of proving that the horse was not in sound health or free from injury, illness or disease shall be upon the Underwriters.

#### **IMPORTANT NOTE REGARDING UNISURED RISKS:**

- this insurance does not provide cover for claims arising directly or indirectly as a result of an accident, illness or injury of which you were aware, occurring before the commencement date of this insurance, whether disclosed to us or not.

#### **PROPER CARE, AND YOUR DUTY IN EVENT OF INJURY/ILLNESS OR DEATH:**

You are required to, at all times, provide proper care and attention for each HORSE and;

- in the event of any illness, disease, lameness, injury, accident or physical disability whatsoever of or to the Horse, immediately at your own expense employ a VETERINARIAN and, if required by the Underwriters, allow removal of the HORSE for treatment.
- in the event of the death or humane destruction of the HORSE immediately at your own expense arrange for a POST MORTEM to be done by a VETERINARIAN and submit a copy of the report to underwriters as soon as possible after the death or HUMANE DESTRUCTION of the HORSE
- in the event of Illness/Injury/Death immediate notice is to be given to Inglis Insurance Brokers and we will instruct a VETERINARIAN on the Underwriters' behalf if deemed necessary - at no additional cost to you.

#### **OUR PRIVACY POLICY**

We are committed to protecting your privacy. We use the information you provide to advise about and assist with your insurance needs. We only provide your information to the insurers with whom we deal (and their representatives). We do not trade, rent or sell your information. If you don't provide us with full information, we cannot properly advise you and you could breach your duty of disclosure. You can check information we hold about you at any time. For more information about our Privacy Policy, ask us for a copy or visit our website.

#### **HOW WE ARE PAID**

The amount of the base premium specified herein is the amount due to the underwriters.

We are paid a commission by underwriters calculated as a percentage of the base premium and we receive it when you pay the premium or at a later time agreed with the insurer. If we act on your behalf and you cancel insurance and obtain a refund of premium, you agree that we can keep the commission. If we did not do this, we would not be properly paid for the services we provide you.



Ciaron Maher Racing Pty Ltd  
PO Box 9  
Miners Rest VIC 3352  
(03) 5334 9888 | [www.ciaronmaher.com.au](http://www.ciaronmaher.com.au)  
ABN: 50 527 688 389

15 February 2023

To Whom It May Concern,

We are writing to confirm that Ciaron Maher Racing will train the Trapeze Artist x Alice Island '21 Colt for Flying Start Syndications.

The above horse will be trained from our Cranbourne/Ballarat stables (\$140 + GST per day) and Warwick Farm stable (\$140 + GST per day) in accordance with the terms and conditions within the standard trainer's agreement.

We offer this letter for inclusion in a Product Disclosure Statement for Flying Start Syndications. Additionally, we authorise Flying Start Syndications to use our name and image in any advertising corresponding to the sale of this horse.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Ciaron Maher".

Ciaron Maher  
Head Trainer

A handwritten signature in blue ink, appearing to read "David Eustace".

David Eustace  
Co-Trainer



**Dr Chris Lawler BVSc & Associates**

*Veterinarians in Equine Practice*

“Braeside”

23 Bridges Road

GERRINGONG NSW 2534

Email: [drclawler1@gmail.com](mailto:drclawler1@gmail.com)

Phone: 0419 341313

12<sup>th</sup> February, 2023

**VETERINARY REPORT**

Horse: Trapeze Artist x Alice Island '21

Signalment: Chestnut yearling colt

Brands: Left shoulder = G 1 G  
Right shoulder = 13 over 1

Microchip: 985100012211859

Examined at: Valiant Stud, Barn G, Inglis, Warwick Farm, NSW, 2170

At the request of *Mr Cameron Bennett* as agent for Flying Start Syndications, a veterinary examination of the above horse was undertaken at the Inglis Sales Complex, Warwick Farm, New South Wales on the 12<sup>th</sup> February, 2023. The purpose of the examination was to provide a Veterinary Certificate for inclusion in the Product Disclosure Statement (PDS) for syndication by Flying Start Syndications.

**Clinical Examination**

The clinical examination included heart, ophthalmic eye examination, teeth examination, limb flexion and joint palpation which were normal. The examination also included a review of the radiographs for the above horse provided in the repository. The horse was examined at rest and at the walk. There was no evidence of previous abdominal surgery, infection or disease, lameness, laminitis or ataxia. There are two descended testicles in the scrotum.

In my opinion, at this time, the Trapeze Artist x Alice Island '21 presented as suitable for purchase as a racehorse as can be determined from the examination performed as described. Trapeze Artist x Alice Island '21 is suitable for public syndication and mortality insurance.

I confirm that I do not have any current or intended future financial or other interest in the above mentioned horse, the proposed syndication or Flying Start Syndications and this letter may be relied upon by prospective investors who invest in the horse.

Yours sincerely,



Dr Trent Jorgensen B.V.Sc

Yours sincerely,



Dr Chris Lawler BVSc

This certificate has been prepared for inclusion in the disclosure statement issued by the Syndicate and at the time of examination can be relied upon as a true document. The issuing veterinarian has no financial or other interest in the Syndicate or monies raised by the Syndicate. The examination was performed using EVA guidelines.