



**GROUP
ONE^{P/L}
THOROUGHBREDS**

PROSPECTUS

GROUP ONE THOROUGHBREDS (AUST) LTD

ABN 52 639 721 832

YES YES YES x ENCHANTED GLORY SHARES

DATED: 6th December 2023



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TABLE OF CONTENTS

IMPORTANT INFORMATION	3
1. INVESTMENT OVERVIEW.....	4
1.1 Summary of Offer.....	4
1.2 Key terms and conditions of Offer	4
2. BUSINESS OVERVIEW	5
2.1 Nature of the business	5
2.2 Business assets.....	8
2.3 The Manager	10
2.4 Significant dependencies	10
2.5 Strategy and plans.....	11
2.6 Finance arrangements.....	11
2.7 Valuation	11
Conflict of Interest (Actual or Perceived).....	11
3. RISK FACTORS	12
3.1 Business risk factors	12
3.2 Investment risk factors.....	13
4. FINANCIAL INFORMATION	14
4.1 Financial affairs	14
5. BOARD AND MANAGEMENT	15
5.1 Board of Directors.....	15
5.2 Interests of Directors.....	15
5.3 Corporate directory.....	16
6. DETAILS OF THE OFFER.....	16
6.1 Structure of the Offer.....	16
6.2 Proposed use of proceeds	17
6.3 Terms and conditions of the offer.....	18
6.4 Dividend policy / prize money and salesproceeds distribution	19
7. GLOSSARY.....	20
8. EXECUTION OF PROSPECTUS	21
9. HOW TO APPLY FOR SHARES	22
10. APPLICATION FORM.....	23
ANNEXURES	25

IMPORTANT INFORMATION

Offer

The Offer contained in this Prospectus is an invitation by Group One Thoroughbreds (AUST) Ltd (“**GOT**” or “**Company**”) to acquire fully paid Yes Yes Yes x Enchanted Glory shares (“**Shares**”) in the Company.

Prospectus

This Prospectus is dated 6th December 2023 and a copy was lodged with the Australian Securities and Investments Commission (“**ASIC**”) on that date.

Expiry date

No shares will be issued on the basis of this Prospectus later than 13 months after the date of this Prospectus.

Exposure period

The *Corporations Act 2001* (Cth) (“**Corporations Act**”) prohibits the Company from processing applications for shares in the 7-day period after the date of lodgement of this prospectus with ASIC. This period may be extended by ASIC for a further 7 days. This period is an exposure period to enable this Prospectus to be examined by market participants prior to the raising of funds. Applications received during the exposure period will not be processed until after the expiry of the period. No preference will be given to applications received during that period.

No performance guarantee.

Purchasing shares in the Company should be regarded as speculative and shareholders should regard their shares as an entry in to racing horses for entertainment value rather than returns before accepting this Offer. Prospective shareholders should seek independent professional investment advice before accepting this Offer. Please consult your legal, financial or other professional adviser before making a decision to invest in shares. Horse racing is a speculative venture and no person involved in producing this Prospectus (including the Company and its directors and advisers) guarantees the performance of the Shares or any capital or income.

Offer availability.

The Offer constituted by this Prospectus is only available to persons receiving this Prospectus within Australia and does not constitute an offer in any jurisdiction which, or to any person whom, it will be

unlawful to make such an offer. An application for shares, pursuant to this offer, can only be made by completing and lodging the application form that accompanies this Prospectus.

Forward-looking statements

This Prospectus contains forward-looking statements. Forward-looking statements can be identified by the use of forward-looking terminology such as ‘may’, ‘will’, ‘expect’, ‘anticipate’, ‘estimate’, ‘would be’, ‘believe’, ‘continue’ or the negative or other variations of comparable terminology. These statements are based on the Directors’ assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, at the date of this Prospectus, are expected to take place. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company. Such statements are subject to risk and uncertainties that could cause actual results to differ materially from those projected. Such statements (none of which is intended as a guarantee of performance) are subject to certain assumptions, risks and uncertainties, which could cause the actual future results, achievements or transaction to differ materially from those projected or anticipated. The Directors’ expectations, beliefs and projections are expressed in good faith and are believed to have a reasonable basis. No assurance is or can be given that the results, performance or achievements expressed or implied by the forward- looking statements contained in this Prospectus will actually occur. Accordingly, you should not place undue reliance on these forward-looking statements.

No cooling-off rights

Cooling-off rights do not apply to an investment in Shares issued under this Prospectus. This means that, in most circumstances, you cannot withdraw your application once it has been accepted.

Photographs

Photographs used in this Prospectus which do not have descriptions are for illustration purposes only and should not be interpreted to mean that any person shown endorses the Prospectus or its contents.

1. INVESTMENT OVERVIEW

1.1 Summary of Offer

Topic	Information	Reference
What is the Company?	Group One Thoroughbreds Ltd ('GOT') is a horse racing company and has purchased one thoroughbred racehorse with the intention of racing it. GOT is offering Shareholders the opportunity to receive any benefit of race winnings and potential future breeding revenue and proceeds (after paying expenses).	For more information see section 2.1
Why is the Offer being conducted?	The Offer is being conducted to: <ul style="list-style-type: none"> • Fund the engagement of the proposed trainers; • Pay the costs incurred by Group One Thoroughbreds and the Directors in respect of the issue of this Prospectus; and • Repay the Company's existing credit facility used to purchase the Horse. 	For more information see section 6.2
What are the key risks associated with the Company?	Risks associated with purchasing shares in the Company include the risk of the Horse being injured and unable to race, heavy reliance on directors and other key persons, changes in legislation, the speculative nature of horse racing and liquidity risk.	For more information see section 3
Who will be in control of the Company?	The Directors of the Company are Jeremy Azzopardi, Kirstian Azzopardi and Lisa Pardi.	For more information see section 5.1
Who will benefit from the Offer?	Group One Thoroughbreds will benefit from this Offer as it will be responsible for managing the racing career of the Horse for the Company and will receive a management fee for doing so. Jeremy Azzopardi, the sole director and shareholder of Group One Thoroughbreds, may benefit from this offer in the form of dividends distributed to him, and a salary paid to him by Group One Thoroughbreds in his capacity as sole shareholder of Group One Thoroughbreds.	For more information see sections 2.3.1, 5.2 and 6.3.1

1.2 Key terms and conditions of Offer

Topic	Information
What is the Offer period?	The offer opens on 6 th December 2023 and closes on 7 th January 2025.
What is the type of Shares being offered?	Fully paid Yes Yes Yes x Enchanted Glory Shares in the Company.
How many Shares are being offered?	40 fully paid Yes Yes Yes x Enchanted Glory Shares.
Minimum subscription amount for each Shareholder	1 fully paid Yes Yes Yes x Enchanted Glory Share.
Minimum subscription amount for Offer to proceed	1 fully paid ordinary Share.
What is the consideration for each Share being offered?	The price of each Share under offer is \$3,495
Amount to be raised under the Offer	\$139,800
Are the Shares listed?	The Shares are not listed on any stock exchange.
Is the offer underwritten?	The Offer is not underwritten.



2. BUSINESS OVERVIEW

2.1 Nature of the business

GOT is a horse racing company and has purchased one thoroughbred racehorse (the “Horse”) with the intention of managing its racing career, training and racing it. The Horse is 100% owned by the Company.

It is intended that the Company will operate for the career of the Horse, with an expected start date of 6th December 2023, to be extended at the discretion of the Directors or until the Horse retires or has been sold.

The Company intends to generate returns for the Shareholders by effectively managing the Horse’s racing career. This involves engaging and maintaining quality licensed trainers, ensuring the Horse remains healthy, and entering the Horse into appropriate races. The Manager is responsible for managing the Horse’s racing career. Any prize-money won by the Horse will be used in the first instance to pay trainer and jockey expenses. The remainder of the prize- money will be distributed to the Shareholders in the form of dividends. See section 6.4 for more information about the distribution of prize-money.

If an offer is made by a third party to buy the Horse from the Company, the Directors will consider, with consultation from the Manager and the trainers, whether the offer is in the best interests of Shareholders. If the Company considers the offer is in the best interests of Shareholders, Shareholders have a right of first refusal and have the option to purchase the Horse at the offered price.

If in the opinion of the Directors, it is not in the interests of the Shareholders for the Horse to continue to race in a particular class to which the Horse is referable, the Horse will either be sold, or if it is considered to be of no significant commercial value, retired and placed in a good home.

At the end of the Horse’s racing career, the Directors will consider whether the Horse will be sold or transitioned to a breeding programme and will make a recommendation to the Shareholders. A Shareholders’ resolution will then be passed to elect whether to sell the Horse or transition to a breeding programme. In the latter case, the Company may continue for the breeding life of the Horse. If there is no transition to a breeding programme, then the Horse will be sold. If the Horse is a valuable broodmare, it will either be sold through a public auction or to a bloodstock agent. Once the Horse is sold, the Company will be wound up. The sale money will be distributed to creditors and Shareholders in accordance with the Corporations Act.

2.1.1 Thoroughbred industry overview

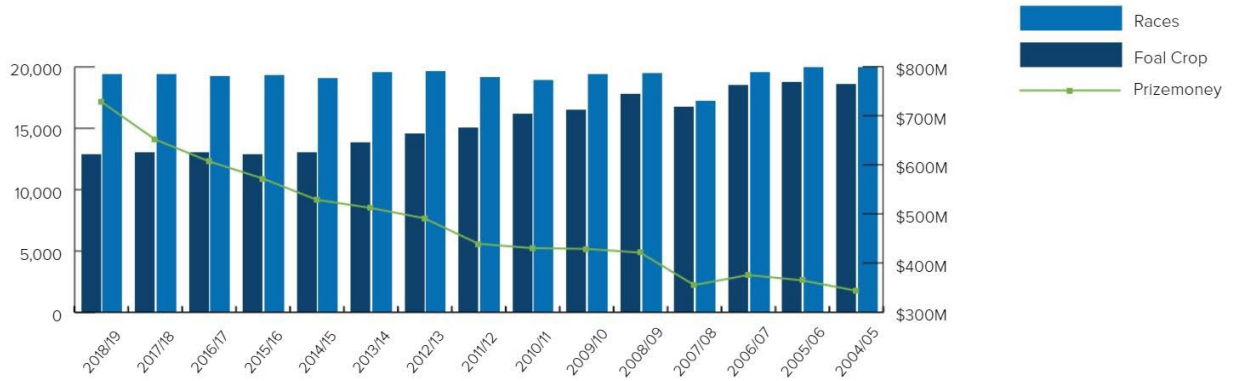
The Australian racing industry makes a significant contribution to the national gross domestic product, employment and government revenue. The economic activity generated by thoroughbred racing and breeding alone contributes more than \$10 billion to the national GDP and, when included in the agricultural sector, is the fourth largest industry in Australia.

The horse racing industry is a mature industry with over 3,000 registered trainers and 800 jockeys. There are approximately 35,000 horses in Australia participating in about 19,000 races per year with prizemoney totalling \$600 million.

The below graphs show the number of races relative to the total pool of prizemoney, and the increase in the prizemoney pool up until 2018.

INDUSTRY TRENDS

Races, Prizemoney and Foal Crops 2004/05 - 2018/19



Stakes and Standard Race Prizemoney 2004/05 - 2019/20

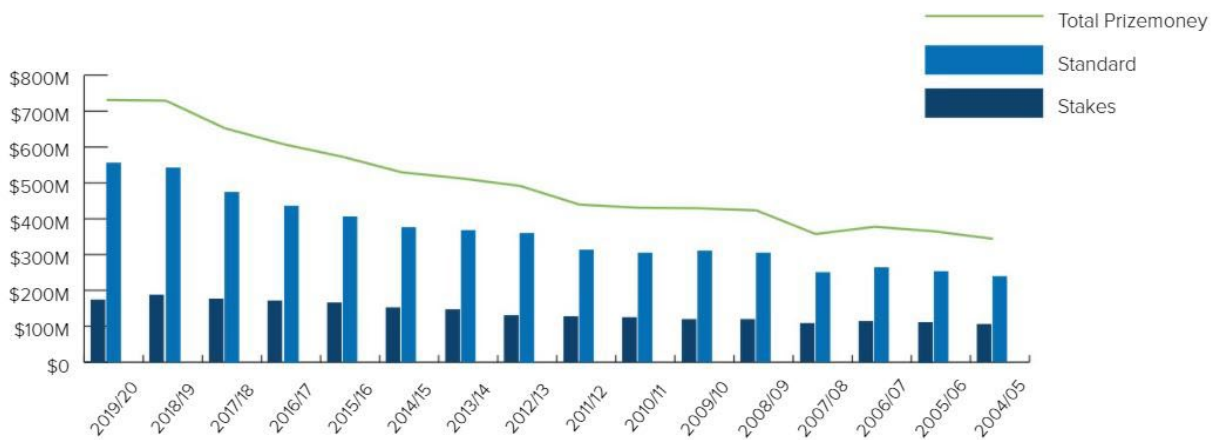


Table 3. Prizemoney and Incentive Payments in Australia 2002/03 - 2019/20

Season	Prizemoney (inc. Trophy)	% Change	Incentive Scheme Payouts	% Change
2019/20	\$730,769,073	0.27%	\$42,329,722	9.24%
2018/19	\$728,809,559	11.80%	\$38,750,650	2.45%
2017/18	\$651,866,124	7.38%	\$37,823,597	9.33%
2016/17	\$607,067,610	6.14%	\$34,595,000	6.18%
2015/16	\$571,973,523	8.16%	\$32,580,425	1.87%
2014/15	\$528,821,379	3.26%	\$31,982,800	0.87%
2013/14	\$512,113,328	4.30%	\$31,707,412	11.50%
2012/13	\$490,980,217	11.82%	\$28,436,286	5.72%
2011/12	\$439,074,032	2.06%	\$26,897,911	4.72%
2010/11	\$430,227,684	0.34%	\$25,685,849	-0.98%
2009/10	\$428,758,934	1.42%	\$25,939,058	21.18%
2008/09	\$422,773,412	18.43%	\$21,405,150	42.40%
2007/08	\$356,972,323	-5.37%	\$15,031,256	-1.25%
2006/07	\$377,213,883	2.01%	\$15,221,215	-4.69%
2005/06	\$369,797,468	6.06%	\$15,969,840	2.08%
2004/05	\$348,653,608	5.90%	\$15,644,845	-8.25%
2003/04	\$329,243,410	3.15%	\$17,052,455	20.39%
2002/03	\$319,199,781	3.39%	\$14,164,200	24.75%

Source: Racing Australia Fact Book 2016/17

The industry is highly regulated. Companies and syndicates operating horse racing businesses are primarily subject to the Australian Rules of Racing administered by Racing Australia Limited. Each Australian State and Territory has a Principal Racing Authority which supervise and licence industry participants. Companies are also subject to the *Corporations Act 2001*. Regulations, racing rules and licensing requirements change from time to time, and the changes could result in the Horse not being able to participate in certain races.

2.1.2 Competitors

Direct competitors to the Company's business include:

- Yarramalong Racing Club Ltd;
- Hancox Racing No 8 Ltd;
- Racing Club No 1 Ltd; and
- Racing Club No 2 Ltd

These competitors run similar business models of acquiring, managing, training and racing horses. Horse racing syndicates also operate in the horseracing industry and are competitors to the Company. Syndicates similarly manage, train and racehorses throughout Australia and their horses may race in the same races as the Company's Horse.



2.1.3 Racing colours

The Horse will race in Group One Thoroughbreds' registered silks. The description of the registered colours is Orange, Black Group One Thoroughbreds Logo, Logo On Cap as follows:

Main Set of Colours -

Jacket – Orange, Black Group One Thoroughbreds Logo

Sleeves – Orange sleeves

Cap – Orange Cap with Black Group One Thoroughbreds Logo



2.2 Business assets

2.2.1 Description of the Horse

Colour	BAY
Sex	Colt
Date of Foal	29 October 2021
Sire	Yes Yes Yes
Dam	Enchanted Glory
Brand	VFS ns sh – 29 over 1 off sh

2.2.2 The Horse selection process

The Company has purchased the Horse relying on the recommendation from Jeremy Azzopardi, Managing Director of Group One Thoroughbreds Pty Ltd and its bloodstock team. The main emphasis is to purchase horses that are correct and sound horses that are athletic. An invoice for the purchase of the Horse is attached to this Prospectus.

2.2.3 Purchase of the Horse

Group One Thoroughbreds purchased the Horse from Inglis 2yo Ready 2 Race Sale at Warwick Farm NSW using its credit facility. The Horse has been subsequently sold to the Company on credit terms offered by Group One Thoroughbreds (see section 2.6).

2.2.4 Current status of horse

The Horse is currently in pre-training at Bella Jane Lodge after being purchased from the Inglis 2yo Ready 2 Race Sale at Warwick Farm NSW.

2.2.5 Horse naming and registration

The Horse is unregistered. The Horse will be named by the Shareholders and registered once the Shares have been issued in full. The Horse will be registered within 45 days of the Shares being issued in full. Each shareholder will have the option to submit 1 name. Once the list of names submitted by the Shareholders is populated by the Manager, the Manager will forward all names to the shareholders to vote with the top 3 most popular names (in order of preference) and submit them to the Registrar of Racehorses for registration.

2.2.6 Pedigree details

The Horse's sire and dam are as follows:

SIRE – YES YES YES (By Rubick) Time form rating of 125, he won 4 from 8 starts including the richest race on turf the Everest as a 3yo. He was a standout colt from day 1 and is an outstanding type with all the physical attributes of a world class sprinter with a massive hindquarter, strong shoulder and deep girth.

He was the 3yo Champion Colt in 2019-2020 beating horses like Exceedance (Group 1 Coolmore Stud Winner) and Bivouac (Dual Group 1 Winner and stands for \$66,000).

DAM – ENCHANTED GLORY (by Olympic Glory) A winner over 1460m. She was an early type, running in the Wyong Magic Millions RL as a Pre-Christmas 2yo. Enchanted Glory is the half-sister to Squamosa, a Group 1 Performer and Multiple stakes winner and a half sister to Flying Success a multiple black-type performer. This Colt is her first foal.



Photo: YES YES YES – Stallion

A pedigree page for the above is attached to this Prospectus.



2.2.7 Mortality insurance

The Horse is insured with Silks Insurance for mortality, theft, life-threatening surgery and extension of cover from 4 December 2023 to 31 December 2024. The sum insured is \$139,800. A certificate of currency is attached to this Prospectus. Renewal of insurance is at the discretion of the Shareholders after the insurance lapses.

2.3 The Manager

The Manager of the Horse is Group One Thoroughbreds. The Manager is responsible for all aspects of the management of the racing career of the Horse, preparation of the Shareholders' annual accounts, the management of communications between the Shareholders and the stables, and the provision of all administrative services.

The Manager's responsibilities include:

- Regular communication with Shareholders by telephone, fax or email regarding training and spelling progress, and regular relay of Trainer's comments.
- Arranging open days for Shareholders to inspect their racehorses and be addressed by the Trainer.
- Provision of general day to day administrative services, provision of pursuing overdue accounts via phone call, email or post.
- Providing Shareholders with Race and trial replay (where available, track work and other update reports such as nominations, weights, acceptances, pre-race summary, Race Day services, post-race summary review, representing the Company in relation to race day steward enquiries etc.)
- Arranging times and dates for Shareholders to inspect their horses at the stables or spelling properties.
- Assistance with Race Day ticketing where applicable.
- Maintain professional indemnity insurance.
- Naming and registration of the Horse.
- Transfers of ownership.

2.3.1 Manager's fees

The Manager is paid a flat fee of \$165.00 (incl. GST) monthly for every 2.5% share to cover all expenses (except extra ordinary costs in accordance with section 6.3.1). Each Shareholder is responsible for a portion of the flat fee in accordance with section 6.3.1.

In the event that a Horse is sold, the Manager is also entitled to a sale fee of 10% (plus GST) of the sale price.

2.4 Significant dependencies

The Company is dependent upon key services provided by the Manager (see section 2.3) and the trainers engaged to provide training services. More details are set out regarding the trainers below.

2.4.1 Proposed trainer/s

Annabel Neasham is the proposed trainers for the Horse. A trainer's agreement between Annabel Neasham Racing and the Company has been executed. A letter of consent to train the Horse from the proposed trainers is attached to this Prospectus.



The contact details are as follows:

The contact details are as follows:
Annabel Neasham Racing
Address 11 Manning Street Warwick Farm NSW 2170
Phone: 0416 403 148

In 2016, Annabel took up the opportunity to travel to Australia – for what was meant to be a working holiday. She never left, and now can't imagine being anywhere else.



Annabel started training in her own right in August 2020 and trained her first Group 1 winner Mo'unga in the Rosehill Guineas in under 8 months of training alone.

During her two years in charge of Ciaron Maher's Sydney stable, Annabel savoured several major victories and assisted in guiding the careers of some exceptionally talented horses including Dubious, Away Game, Prague, Cellsabeel and Etah James.

"Climbing the mountain and getting to the top is difficult but staying there is much harder," Hawkes once said. "Racing is so competitive these days, there are a lot of good trainers, and it takes a lot of hard work behind the scenes to stay there and not start sliding down the other side."

The stable has now achieved 25 Black type wins with 7 Group 1's, 8 Group 2's. A phenomenal strike rate of 16% with over \$22 million in stakes earnings.

2.5 Strategy and plans

The Company has been set up to purchase the Horse and manage its entire racing career. The Company is offering Shareholders the opportunity to receive any benefit of race winnings and potential future breeding revenue and proceeds (after expenses).

2.6 Finance arrangements

The Company purchased the Horse from Group One Thoroughbreds using a credit facility provided by Group One Thoroughbreds to enable the Company to pay the purchase price of the Horse and cover the running costs of the Horse until the Company has raised sufficient capital to cover these expenses. The terms of the credit facility are as follows:

- \$139,800 in borrowings available under the credit facility.
- Drawn down funds are not subject to interest.
- The credit facility is provided on an unsecured basis.
- The Company must apply future capital raised under the Offer to repay any amounts drawn down under the credit facility at which time the facility will be terminated.

2.7 Valuation

A valuation by a qualified bloodstock valuer does not accompany this Prospectus as the Horse was acquired by Group One Thoroughbreds at a public auction and there is no conflict of interest in relation to the purchase.



3. RISK FACTORS

3.1 Business risk factors

3.1.1 Horse racing risks

The following risks could impact the ability of the Horse to participate in races:

- Injury to the Horse in the course of its training or when participating in races;
- Sickness, disease or death of the Horse;
- The Horse could prove unsuitable for horse racing; and
- The cost of racing, including managing and training the Horse could increase leading to a reduction in any returns to Shareholders.

Horses can get sick, lame, suffer from disease, feeding disorders, pests or parasites and be unable to race or train for extended periods of time. As a result, the Company may incur significant unexpected expenses such as vet bills and rehabilitation costs. Injury or illness can affect any horse and can reduce or end a horses racing career or ability to produce as a Broodmare.

High class races have a much lower rate of injury than low class races. While this could be attributed to many factors, including the quality of the horse, economics, or medications, the trainer still must make the decision to run a horse or not to run a horse. Because leading trainers consistently get the best horses, injury rates by race class should correspond to injury rates by trainer.

Race Class	Career Ending Injury Rate	Career Ending Injuries	Starts
High	2.27%	553	243,854
Low	4.11%	2,566	624,265

Source: "Trends in Equine Mortality, 1998-2005"

https://www.aphis.usda.gov/animal_health/nahms/equine/downloads/equine05/Equine05_is_Mortality.pdf

If the Horse is unable to participate in a race, the amount of dividends payable is likely to be lower because there will be no prize money attributable to that race. If the Horse is no longer suitable for horse racing because it is permanently injured or suffers from sickness or disease, the Horse will likely be sold at a loss, and this will significantly impact the distributions Shareholders receive upon wind up of the Company.

3.1.2 Reliance on directors and key persons

The Company has no operating history and relies on the skills of the directors, trainers of the Horse and Group One Thoroughbreds to manage the racing career of the Horse. An investment in the Company is therefore heavily dependent on the directors and these other key persons.

The trainers of the Horse are engaged by the Company in accordance with the trainers' standard terms of trade. These standard terms allow the trainers to terminate for convenience on short notice. If this happens, the Horse may be left without a trainer until new trainers are engaged, and the terms of engagement may be on less favourable terms. However, it is likely that Group One Thoroughbreds can secure alternative successful and qualified trainers by using its existing networks and experience in the industry. There will also be delays in the Horse commencing its racing career, with a corresponding increase in expenses and no ability to win prize money for a period.

The Company's ability to effectively manage the Horse's racing career and perform the necessary administrative functions depends upon the performance and expertise of the directors and Group One Thoroughbreds. The loss of these key personnel, or any delay in their replacement, may adversely affect the Horse's performance or eligibility to participate in races, and this will have a negative impact on the amount of dividends to be distributed.



3.1.3 Downturn in horseracing industry

The state of the horseracing industry is largely correlated with the health of the domestic economy. If there is a downturn in economic activity, it is likely that the pool of prizemoney, the level of investment in the industry and the value of the Horse will decrease. This means that upon selling the Horse, the Company will receive less sale proceeds than if the state of the horseracing industry was healthier.

3.1.4 Changes in legislation and regulations

Changes in legislation and regulations such as the Australian Rules of Racing could affect the Horse's ability to participate in races, and therefore could affect the amount of Shareholder returns. In addition, the Company could be subject to additional legal or regulatory requirements if its business, operations or geographic reach expand in the future.

The Company is primarily subject to the Australian Rules of Racing administered by Racing Australia Limited. Each Australian State and Territory has a Principal Racing Authority which supervise and licence industry participants. The Company is also subject to the *Corporations Act 2001*. Legislation and racing rules change from time to time, and the changes could result in the Horse not being able to participate in certain races. This means the Horse will have less chance to win prize money, which will negatively impact on the amount of dividends available for distribution.

3.2 Investment risk factors

3.2.1 No guarantee of returns

Any person investing in shares in the Company should be aware that horse racing is a speculative venture with no guarantee of returns. A person subscribing to this offer should regard their shares as an entry in to racing horses for entertainment value rather than returns. There is also a risk to capital, for example, if the Horse proves unfit for racing, it may be sold off for a price less than its cost-plus ongoing expenses. The best pedigree and training also cannot guarantee a winning horse. The Horse could simply lack the desire or ability to perform at the necessary level.

3.2.2 Trading in Shares may not be liquid

As shares in the Company are not listed on any stock exchange, there is no liquid market for the shares.

Shareholders may sell their shares to a third party or an existing Shareholder. To facilitate this, the Company will maintain a register of the shares that any Shareholder wishes to make available for sale and will inform any prospective purchaser who expresses an interest. However, the Company is legally constrained from soliciting for purchasers on behalf of sellers or otherwise make a market for shares.



4. FINANCIAL INFORMATION

4.1 Financial affairs

Group One Thoroughbreds (AUST) LTD

ACN: 639 721 832

YES YES YES x ENCHANTED GLORY SHARES

Balance Sheet

As at 6th December 2023

Assets		
Current assets:	2023	2022
Cash	-	-
Accounts Receivable	-	-
Inventory	-	-
Shareholder Funds	139,800	-
Petty Cash	-	-
Total current assets	139,800	-
Fixed (Long Term) Assets:	2023	2022
Long Term Investments	-	-
Property, Plant, and equipment	-	-
Less accumulated depreciation	-	-
Intangible assets	-	-
Total fixed assets	-	-
Other assets:	2023	2022
Deferred income tax	-	-
Other	-	-
Total other assets	-	-
Total assets	139,800	-
Liabilities and owner's equity		
Current liabilities:	2023	2022
Accounts payable	-	-
Short -term loans	-	-
Income taxes payable	-	-
Accrued salaries and wages	-	-
Unearned revenue	-	-
Current portion of long term debt	-	-
Total current liabilities	-	-
Long-term liabilities:	2023	2022
Long-term debt	-	-
Deferred income tax	-	-
Other	-	-
Total long-term liabilities	-	-
Owner's equity:	2023	2022
Paid Capital	139,800	-
Unpaid Capital	-	-
Retained earnings	-	-
Other	-	-
Total owner's equity	139,800	-
Total liabilities and owner's equity	139,800	-

A pro forma balance sheet accompanies this Prospectus.



5. BOARD AND MANAGEMENT

5.1 Board of Directors

The Company's Board comprises 3 Directors. A biography of each Director is contained in the table below.

Director	Biography
Jeremy Azzopardi	<p>Jeremy Azzopardi has been involved in the horse racing industry for over 18 years as an owner, breeder and director chairman of a major syndicator back in 2004. Owning racehorses is a passion for Jeremy. He has also purchased, managed and marketed multiple Group One winners and performers.</p> <p>Jeremy has a wealth of knowledge and experience both in the financial and thoroughbred industries. Jeremy was self-employed for over 15 years in finance, and currently holds a Certificate IV in business, a Certificate IV in finance and banking; a Certificate III in marketing; a MFAA Anti Money Laundering/Counter Terrorism Certificate and Attained a MFAA Accredited Mortgage Consultant Certificate.</p> <p>Jeremy's experience as a mortgage banker for 10 years, excelled him to venture and start his own private lending business. Jeremy's business was authorised by 3 leading trustee companies to manage their second-tier mortgage-backed securities and lend to wholesale and retail clients.</p> <p>Jeremy's private lending business grew rapidly where he employed over 9 fulltime staff and 13 consultants and had over \$200 million under management. In 2007, he decided to follow his passion full time and reluctantly sold his private lending business.</p>
Kirstian Azzopardi	<p>Kirstian Azzopardi has a wealth of experience in the financial aspect of business and currently has a Certificate IV in Accounting and Bookkeeping. For 7 years, Kirstian was the operations manager for Hot Source Enterprises and had key responsibilities in the company. She was responsible for all accounts payable and receivable, sales training, administrative duties for the director and marketing strategies for existing clients. Kirstian has been involved in the Racing industry for many years and has seen her contract for many major syndicators in Australia.</p>
Lisa Pardi	<p>Lisa Pardi has over 10 years' experience working for M7 Link Sydney in the quality control department, client liaison, procedures and management. She brings a wealth of knowledge in all aspects of client liaison.</p>

5.2 Interests of Directors

Jeremy Azzopardi is the sole director and shareholder of Group One Thoroughbreds, the Manager, who will receive benefits from the Company in relation to fees payable for administration, marketing and accounting services which will be provided by Group One Thoroughbreds. Jeremy Azzopardi may benefit from this arrangement through distributions of dividends to him as a shareholder of the Manager. He is also paid a salary for his role as director of the Manager. The constitution of the Company allows the directors of Group One Thoroughbreds to retain any profits made through this arrangement.



5.3 Corporate directory

Directors:	Mr. Jeremy Azzopardi Mrs. Kirstian Azzopardi Ms. Lisa Pardi
Registered Office:	68 Woodview Avenue LISAROW NSW 2250
Company Secretary:	68 Woodview Avenue LISAROW NSW 2250
Bankers:	ANZ 160 Mann Street Gosford NSW 2250
Auditor:	Prospect Accountants Mr. Tim Meehan PO Box 354 Balwyn North VIC 3104
Compliance Lawyers:	The Fold Legal Pty Ltd Ms. Jaime Lumsden GPO Box 1843 Sydney NSW 2001

6. DETAILS OF THE OFFER

6.1 Structure of the Offer

This Prospectus relates to an offer of 40 fully paid Yes Yes Yes x Enchanted Glory Shares. Each Shareholder must subscribe to a minimum of 1 fully paid Yes Yes Yes x Enchanted Glory Share at \$3,495.00 per share. A person who subscribes to this offer and becomes a Shareholder is responsible for a proportion of the ongoing costs and upkeep of the Horse in accordance with section 6.3.1.

6.1.1 Minimum subscription

The minimum subscription for this offer to proceed is 1 share. No shares will be issued until the minimum subscription has been achieved.

6.1.2 Maximum subscription

The maximum subscription for this offer is 40 shares.

If the maximum subscription is not achieved, Shareholders have the option to:

- Have their purchase price of their subscription amount refunded in full within 30 days:or
- Retain their shares in the Company with a reduced minimum number of shares, in which case a supplementary prospectus will be sent to all Shareholders.

6.2 Proposed use of proceeds

The total gross proceeds under the offer is expected to be \$139,800. The proceeds of the offer will be applied as follows:

	Amount
<i>INCOME - Shareholder's Funds from the offer</i>	\$139,800.00
<i>Interest earned over 1 year (approximately)</i>	\$0.00
TOTAL	\$139,800.00
<i>EXPENDITURE (1 YEAR)</i>	
<i>Purchase of Horse</i>	\$110,000.00
<i>Spelling, Pre-training and Training</i>	\$5,275.00
<i>Transport Costs (from Sale to Speller, Pre Trainer and Trainer)</i>	\$1,100.00
<i>Silks Insurance - Mortality Insurance including Emergency Surgery</i>	\$6,170.00
<i>Veterinary Reports - Radiography, Clinical Examination and Written</i>	\$1,650.00
<i>Veterinary Costs (Drenching, Dental, Shoeing etc.)</i>	\$550.00
<i>Scoping fee</i>	\$275.00
<i>Inglis Race Series</i>	\$2,475.00
<i>BOBS Bonus scheme</i>	\$5,500.00
<i>Horse Registration, Transfer fees and Syndicate Registration Fee</i>	\$545.00
<i>Compulsory Professional Indemnity Insurance</i>	\$1,100.00
<i>License Fee, Financial Preparation, Audit and Legal Fees</i>	\$1,210.00
<i>ASIC Compliance Fee, ASIC Lodgement and signoff</i>	\$1,320.00
<i>Bloodstock Agent</i>	\$1,100.00
<i>Group One Thoroughbreds Margin</i>	\$1,530.00
TOTAL	\$139,800.00
<i>Surplus (based on full subscription)</i>	\$0.00

6.3 Terms and conditions of the offer

Topic	Summary	
What is the type of security being offered?	Fully paid Yes Yes Yes x Enchanted Glory Shares in the Company.	
What are the rights and liabilities attached to the security being offered?	<p>The following rights and entitlements are attached to the offered shares:</p> <ul style="list-style-type: none"> • Entitlement to dividends for profit generated by horse racing prize money; • Entitlement to potential future breeding revenue and proceeds; • The shares will rank equally on any return of capital by the Company. Upon the winding up of the Company, any surplus monies from the proceeds of all the Company's assets shall be distributed to Shareholders in accordance with the provision of the Corporations Act; • The Shares are full voting shares; • Subject to the Company's Constitution and the Corporations Act, Shares in the Company are freely transferable. <p>Shareholders are responsible for the payment of all costs associated with maintaining, training and racing the Horse. The estimated ongoing expenses are outlined in section 6.3.1.</p>	
What is the consideration for each security being offered?	The price of each share under offer is \$3,495.	
What is the offer period?	<p>The offer opens on 6th December 2023.</p> <p>The offer closes on 7th January 2025.</p>	
Is the offer for the issue of new securities or the sale of existing securities?	This offer is for the issue of new securities.	
When will Shareholders receive confirmation their application has been successful?	<p>Dispatch of share certificates upon successful subscription to the offer will occur by no later than 7th January 2025.</p> <p>Unsuccessful applicants will also be notified at this time and monies paid will be refunded within 30 days of the close of this Prospectus.</p>	
Are the securities listed?	The shares in the Company are not listed on any stock exchange.	
Is the offer underwritten?	The offer is not underwritten.	
Are there any escrow arrangements?	There are no escrow arrangements.	
Where will funds raised be held?	All funds raised by this Prospectus shall be held in a designated Trust Account, namely Group One Thoroughbreds Ltd Account held with the ANZ Bank at Gosford NSW, until such time as the offer closes or the minimum number of shares has been taken up.	
What is the Company's capital structure?	Yes Yes Yes x Enchanted Glory shares on issue as at 6 th December 2023	40
	Maximum number of Yes Yes Yes x Enchanted Glory Shares to be issued under this Offer	40
	Total on Offer completion	40

Topic	Summary
Are there any significant taxation implications?	There may be taxation implications associated with owning and disposing of Shares. As these implications will depend upon a Shareholder's particular circumstances, all potential Shareholders are encouraged to obtain their own taxation advice in respect of acquiring, holding and selling Shares.

6.3.1 Estimated ongoing costs obligations

Each Shareholder is responsible for the following ongoing expenses.

Total ongoing expenses – the following horse expenses are indicative and payable monthly by each Shareholder. The Manager advises that a flat fee of \$165.00 (incl. GST) per month per share (the equivalent of 2.5% share) OR \$330.00 (incl. GST) per month per share (the equivalent of 5% share) is payable to the Manager to cover all horse expenses including:

- Training Fees
- Pre-training Fees
- Spelling Fees
- Transport
- Daily Track fees
- Daily Regumate treatment (Fillies and Mares)
- Daily Ulcer Shield
- Joint Supplement
- Chiropractor treatment
- Physiotherapy treatment
- Race Nomination fees
- Race Acceptance fees
- Race Scratching fees
- Barrier Trial Nomination fees
- Race and trial attendance – Strapper
- Track Jump outs
- Farrier – Race plates
- Dentistry
- Shavings and Box fees
- Electrolytes
- Vitamin B, Dexafort, Dexone, Dexapent, Meloxicam, Hippiron, Macrofol, Tripart

Note: that Group One Thoroughbreds Pty Ltd **DOES NOT** charge a management fee in any case, any administration fee paid to Group One Thoroughbreds forms part of the Monthly flat fee.

Nomination and acceptance fees all races are included, except for nominations for major races such as the Auction House Sponsored Inglis and Magic Millions race series and Black Type race such as Listed and Group races which is payable by the shareholders.

The trainer's daily training rate is \$153.00 (including GST) and is included in the total ongoing expenses. Note, the trainers' daily training rate may change subject to industry increases and this may result in changes to the flat fee.

Extra-Ordinary Expenses – Each shareholder is also responsible for paying extra ordinary expenses incurred by the company in proportion to their shares held. The flat fee only covers up to \$300.00 (including GST) of basic and major vet care per veterinary visit and/or consultation. The monthly flat fee expense does not include extra-ordinary costs such as insurance renewal, major race nominations or acceptance fees, and interstate floating. These costs are payable by the Shareholders in proportion to their share/s held.



Account preparation fee – Group One Thoroughbreds Pty Ltd **DOES NOT** charge for the preparation of the partnership's annual accounts in respect to the relevant financial year.

6.4 Dividend policy / prize money and sales proceeds distribution

All prize-money won by the Horse will be deposited into the managed account of the Horse and distributed into the Shareholder's account by Group One Thoroughbreds.

In accordance with the Rules of Racing in Australia, prizemoney is distributed to the Shareholders after remunerations are distributed to the trainer, jockey, welfare program and jockey insurance. The percentages are automatically determined by each state and may vary from State to State.

6.4.1 Distribution from sale of Horse

In the event that the Horse is sold, the Company will be wound up and distributions to Shareholders will be made in accordance with the Corporations Act.

7. GLOSSARY

ASIC means the Australian Securities and Investments Commission.

GOT or Company means Group One Thoroughbreds (Aust) Ltd (ABN 52 639 721 832)

Group One Thoroughbreds or Manager means Group One Thoroughbreds Pty Ltd (ABN 35 628 388 241).

Board means the board of directors of the Company.

Director means a director of the Company.

Prospectus means this document, being a prospectus for the purpose of Chapter 6D of the Corporations Act and any supplementary or replacement prospectus.

Share means a fully paid Yes Yes Yes x Enchanted Glory share in the capital of the Company.

Shareholder means a registered holder of a Share.



8. EXECUTION OF PROSPECTUS

This Prospectus has been duly executed by or on behalf of each of the Directors whose name appears below on the date of this Prospectus. The Directors accept no responsibility for the information contained within this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Prospectus is accurate and does not omit anything likely to affect the import of such information. Each Director of the Company consents to the lodgement of this Prospectus with ASIC.

A handwritten signature in black ink, appearing to read "Jeremy Azzopardi", positioned above a horizontal dotted line.

Jeremy Azzopardi
Director and Secretary

A handwritten signature in black ink, appearing to read "Kirstian Azzopardi", positioned above a horizontal dotted line.

Kirstian Azzopardi
Director

A handwritten signature in black ink, appearing to read "Lisa Pardi", positioned above a horizontal dotted line.

Lisa Pardi
Director



9. HOW TO APPLY FOR SHARES

Applications to acquire 1 Share in the Prospectus will only be accepted on the application form attached to this Prospectus. The application form must be fully completed.

Application forms must be accompanied by payment in Australian dollars for an amount equal to the application monies. Payment can be made via cheque, direct deposit or credit card. Cheques must be made payable to "Group One Thoroughbreds (Aust) Ltd" and crossed "Not Negotiable".

Alternatively, you may make payment of application monies via direct transfer to the following account:

ANZ BANK
Group One Thoroughbreds (Aust) Ltd
BSB: 012 633
Account Number: 425473268

Reference: please ensure that you reference the payment in the same name as your share application form.

Applications must be for a minimum of 1 Share offered under this Prospectus. Applications may be made for additional Shares in the Prospectus in multiples of one.

The completed Application Form, together with application monies or remittance advice, must be returned to the Director by email to jeremy@grouponethoroughbreds.com.au, fax to 02 4311 3777 or delivery to the following address:

Jeremy Azzopardi
Group One Thoroughbreds (Aust) Ltd
Po Box 9570
Wyoming NSW 2250

Applicants should read this Prospectus in its entirety, before deciding to complete and lodge an Application Form.

An application constitutes an offer by the applicant to acquire 1 Share in the Company on the terms and subject to the conditions set out in this Prospectus. The Director reserves the right to reject any application, including but not limited to applications that have been incorrectly completed, or are accompanied by cheques that are dishonoured or have not cleared.



Declaration

By signing this application form, I agree and declare that:

1. I have read, understood and agree to be bound by the Prospectus.
2. I am not under any disqualification or other disability under the Rules of Racing.
3. I am over the age of eighteen years.
4. I am not an undischarged bankrupt.
5. I acknowledge that I have had the opportunity to obtain independent legal and financial advice relative to my acquisition of shares in the Prospectus.

..... Name of Shareholder

..... Signature of Shareholder

..... Date

BAY COLT

Foaled 12th October 2021)

(SIRE)	Rubick	Encosta de Lago.....	Fairy King
YES YES YES	Sin Sin Sin.....	Sliding Cube	Rock of Gibraltar
		Fantastic Light.....	Rahy.....
(DAM)	Olympic Glory	Steam Heat.....	Salieri
ENCHANTED GLORY		Choisir.....	Danehill Dancer
2016	Class Success.....	Acidanthera.....	Alzao
		Success Express	Hold Your Peace
		Enchantor	Bletchingly

YES YES YES (AUS) (Bay 2016-Stud 2020). Champion 3YO Colt in Australia in 2019-20. 4 wins-3 at 2-at 1100m, 1200m, A\$7,174,450, ATC Todman S., Gr.2, The Everest, VRC Secondbite 2YO P., 2d ATC Golden Rose S., Gr.1. Half-brother to SP Dee Nine Elle. Out of a half-sister to SW Hot as Hell, SW Flaming Hot and SW Craig's Dragon. Closely related to SW In Her Time (ATC Galaxy H., Gr.1), etc. Sire of SP Flattered and of the placegetters Yes Yes Tess, etc. His oldest progeny are 2YOs.

1st Dam

ENCHANTED GLORY, by *Olympic Glory (Ire)*. **Winner** at 1450m. This is her first foal.

2nd Dam

CLASS SUCCESS, by *Success Express (USA)*. Joint third top filly on The 2001-02 NZ 2YO Free H. **3 wins-2** at 2-at 1000m, 1200m, ARC Champagne S., **L**, Avondale JC 2YO Fillies S., **L**, MVRC Conlan Lawyers H., 2d ARC Great Northern Foal S., **L**, MRC TROA Sport 927 H., WRC Team European 2YO H. Dam of 10 named foals, 9 to race, **7 winners**, inc:-

SQUAMOSA (Not a Single Doubt). **4 wins-2** at 2-to 1400m, A\$433,000, STC Run to the Rose H., **Gr.3**, ATC June S., **L**, AJC Schweppes 2YO H., Free Entry Today 2YO H., 2d STC Golden Rose S., **Gr.1**. Sire.

Flying Success (Flying Spur). **3 wins** to 1400m, A\$173,730, AJC Schweppes Sydney Cup Day H., STC Blackwoods for Galmet H., 2d AJC PJ Bell H., **L**, ATC Wenona Girl H., **L**, STC Grand Pavilion H., 3d ATC Birthday Card S., **Gr.3**. Producer.

Pulsify. **2 wins** at 1100m, 1300m.

Crowd Surfer. **2 wins** at 1000m.

Sheer Success. **2 wins** at 800m, 1000m to 2022-23.

Successful Lass. **Winner** at 1000m. Producer.

Enchanted Glory. **Winner**. See above.

Accomplishment. Placed at 3. Producer.

Ranhita. Placed to 2023-24.

3rd Dam

ENCHANTOR, by *Bletchingly*. Unraced. Dam of 5 foals, 4 to race, **3 winners**, inc:-

CLASS SUCCESS (Success Express (USA)). **3 wins**. See above.

Top of the Crown. **Winner** at 1200m, HKJC Mumbai H., 2d HKJC Dandelion H., 3d HKJC Ngau Chi Wan H.

Sharing the Magic. **Winner** at 1650m, BTC Turner Freeman Lawyers H.

4th Dam

TIPHERED (USA), by *Exceller*. Unraced. Dam of 9 named foals, 6 to race, **all winners**, inc:-

PHERED (Marscay). **10 wins** from 1200m to 2000m, A\$200,860, VATC Heatherlie H., **L**, VRC RAAF 13 Squadron H., 2d VRC Winter Championship H., **L**, 3d STC Frank Underwood Cup, **L**.

Keen Deputy. **3 wins** in U.S.A.

Caralia. **3 wins** from 1400m to 1600m, 3d AJC Belmura Lad H. Producer.

Azucar. **2 wins** at 1100m, 1400m.

Bid the Blues. **Winner** in U.S.A. Producer.

Desert Rule. **Winner** in U.S.A.

Enchantor. See above.

5th Dam

Prestissimo, by *Bold Reasoning*. **3 wins**, 3d Hollywood Park Market Basket S., **L**, 4th Hollywood Park Princess S., **Gr.3**.

Dam of 8 foals, 4 to race, **2 winners**, inc:-

VIDOR (Vaguely Noble). **5 wins-1** at 2, 436,000fr., US\$151,380, Woodbine EP Taylor S., **Gr.2**, Chantilly Prix de Royaumont, **Gr.3**, 2d Evry Prix Finlande, **L**, 3d Longchamp Poule d'Essai des Pouliches, **Gr.1**, Prix de l'Opéra, **Gr.2**, 4th Chantilly Prix de Diane, **Gr.1**. Dam of-

JO KNOWS (The Minstrel). **3 wins** from 1800m to 2400m, US\$171,581, Bay Meadows California Jockey Club H., **Gr.3**, 3d Longchamp Prix de Lutèce, **Gr.3**, Deauville Prix de Thiberville, **L**, Le Lion-d'Angers Prix Madame Jean Couturié, **L**.

Allegro Grey. **4 wins** in U.S.A.

Simova. Placed in France. Dam of-

SEMILLON (Rousillon). **4 wins-1** at 2-from 7f to 1¼m, 362,000fr., US\$151,655 in GB and U.S.A, Santa Anita San Marino H., **L**, 3d Longchamp Prix Jean Prat, **Gr.1**. Sire.

Ride Bold. Unraced. Dam of-

PETITE FANTASY (Mansooj). **3 wins-1** at 2-at 5f, 6f, Leopardstown Belgrave S., **L**, 2d Leopardstown Phoenix Sprint S., **Gr.3**. Dam of-

DESERT FANTASY (Desert King). **3 wins** at 6f, 7f, £3,080, €117,961, Curragh Belgrave S., **L**, 2d Curragh Belgrave S., **L**.

Tiphered. See above.

Ms. Vicepresident. Unraced. Dam of-

MYFRIENDWIL (Irish River). **8 wins**, US\$270,193, Monmouth My Frenchman S., **L**, 2d Monmouth Wolf Hill S., **L**.

6th Dam

FAST RIDE, by *Sicambre*. **2 wins**-1 at 2-at 1400m, 1900m, Longchamp Prix Vanteaux, Gr.3, 2d Deauville Prix des Yearlings, L, Longchamp Prix des Réservoirs, L, 3d Longchamp Prix de Malleret, Gr.3, 4th Longchamp Prix Saint-Alary, Gr.1. Dam of 9 foals, all raced, **5 winners**, inc:-

JALMOOD (Blushing Groom). **6 wins**-3 at 2-from 1400m to 2400m, £96,609, Roma Premio Presidente della Repubblica, **Gr.1**, Lingfield Derby Trial S., **Gr.3**, Scottish Derby, **L**, 2d Ostende Grand Prix Prince Rose, L, 3d Doncaster Futurity S., **Gr.1**, Goodwood Gordon S., **Gr.3**, Sandown Classic Trial S., **Gr.3**, Westbury S., **Gr.3**. Sire.

PHOSPHURIAN (Ace of Aces). **14 wins** in GB and U.S.A, Curragh Autumn H., **L**, 2d Phoenix Park Whitehall S., **Gr.3**, 3d Down Royal Ulster Champion S., **L**.

FLAUNTER (High Echelon). **5 wins**, US\$141,906, Louisiana Downs Golden Harvest S., **L**, 2d Fair Grounds Bayou H., **L**.
Dam of-

SILVER GLITZ (Grey Dawn). **3 wins**, Oaklawn Park Magnolia S., **L**, 3d Louisiana Downs Senorita S., **L**.

Prestissimo (Bold Reasoning). **3 wins**. See above.

Fast Realm. **Winner** at 2m in GB.

Able Rocket. Placed in GB.

<<BAD TAG-



Annabel Neasham Racing
11 Manning Street
Warwick Farm
2170
NSW

ABN: ABN 48 643 427 990
E: annabel@annabelneashamracing.com
M: +61 416 403 148

6 December, 2023

Group One Thoroughbreds - Jeremy Azzopardi

Po Box 9570 WYOMING NSW 2250

Dear Mr J. Azzopardi

RE: Training 2021 Yes Yes Yes x Enchanted Glory colt

I, Annabel Neasham hereby agree to train the 2021 Yes Yes Yes out of Enchanted Glory colt from our stables at Warwick Farm for the syndicate being formed by Group One Thoroughbreds in accordance with my standard terms of trade.

The 2yo is by Yes Yes Yes and was purchased from the Inglis Rady 2 Race sale. Timeform rating of 125, he won 4 from 8 starts including the richest race on turf the EVEREST as a 3yo. He was a standout colt from day 1 and is an outstanding type with all the physical attributes of a world class sprinter with a massive hindquarter, strong shoulder and deep girth. He was the 3yo Champion Colt in 2019-2020 beating horses like EXCEEDANCE (Group 1 Coolmore Stud Winner) and BIVOUAC (Dual Group 1 Winner and stands for \$66,000).

The dam, Enchanted Glory by Olympic Glory (IRE) was a winner over 1460m. She was an early type, running in the Wyong Magic Millions RL as a Pre-Christmas 2yo. Enchanted Glory is the half-sister to Squamosa, a Group 1 Performer and Multiple stakes winner and a half sister to Flying Success a multiple black-type performer. This Colt is her first foal.

He has a lot of quality with a great action. This colt is also eligible for BOBS Bonus Scheme and Inglis race series. Group One Thoroughbreds, in my opinion has bought him for great value. He is a nice style of colt and I recommend him to any prospective buyer considering becoming an owner. I look forward to having great success with him and this syndicate.

Regards,

Annabel Neasham
Trainer



CERTIFICATE OF CURRENCY

From: Pippa J Wright

We hereby confirm that we have arranged the insurance cover mentioned below:

Group One Thoroughbreds Pty Ltd
C/- PO Box 6992
NORWEST NSW 2153

Date: 5/12/2023

Our Reference: GROUPONE

NEW POLICY

Page 1 of 4

Class of Policy: Bloodstock
Insurer: DUAL Galileo On Behalf Swiss Re International SE
30 Mary Axe, London UK EC3A 8EP
ABN:
The Insured: Group One Thoroughbreds Pty Ltd

Policy No: SRI01123-2023P
Invoice No: 407815
Period of Cover:
From 4/12/2023
to 31/12/2024 at 4:00 pm

Details:

See attached schedule for a description of the risk insured

IMPORTANT INFORMATION

The Proposal/Declaration:

- is to be received and accepted by the Insurer
- has been received and accepted by the Insurer

The total premium as at the above date is:

- to be paid by the Insured
- part paid by the Insured
- paid in full by the Insured
- paid by monthly direct debit

Premium Funding

- This policy is premium funded

Please note that the policy defined above is subject to the receipt of the Proposal Declaration and acceptance by the Insurer (if not already completed and accepted) and subject to the full receipt and clearance of the total premium payable by the insured.

Schedule of Insurance

Class of Policy: Bloodstock
The Insured: Group One Thoroughbreds Pty Ltd

Policy No: SRI01123-2023P
Invoice No: 407815
Our Ref: GROUPONE

Bloodstock Insurance Coverage Summary and Schedule of Insurance

Insured Name: Group One Thoroughbreds Pty Ltd and Others For Their Respective Rights and Interests

Type Of Cover: All Risks of Mortality being death as a result of an accident, sickness or disease including euthanasia as a hopeless prognosis. Full details as per policy wording supplied.

Schedule of Insured Horses

Name	DOB	Sex	Use	Sire	Dam	Sum Insured	Interest
UNNAMED	2021	Colt	Racing	Yes Yes Yes	Enchanted Glory	\$139,800	100%

Total Limit of Underwriters Liability: \$138,800

Clauses attaching to this policy:

Equine All Risks Of Mortality Form L.E. (Australia) LMA 3069
Agreed Value Clause
Surgical Operations Clause LMA5107
Terrorism Exclusion Endorsement NMA2920
Part Ownership Clause
Wobbler Clause NMA2878
Avian Influenza Exclusion Clause LMA5049
Institute Radioactive Contamination, Chemical, Biological, Biochemical and Electromagnetic Weapons Exclusion Clause CL370 (10/11/03)
Institute Cyber Attack Extension Clause CL380(10/11/03)
Sanction Limitation and Exclusion Clause LMA 3100
Hendra Virus Endorsement LMA5214
Coronavirus Endorsement LMA 5391

Extensions Available (as either charged for or as agreed by Underwriters)

INCLUDED Guaranteed Renewal Clause
INCLUDED Life Saving Surgery Extension up to \$15,000

LIFE SAVING SURGERY NOTES FOR CLAIMS (WHERE APPLICABLE)

Mr Jeremy Azzopardi
Group One Thoroughbreds Pty Ltd
PO Box 9570
WYOMING NSW 2250

2023 READY2RACE SALE
TUESDAY, 10 OCTOBER 2023

TAX INVOICE
Date: 10-Oct-2023
Account: AZZOJ
Invoice number: 30161576

Lot	Description	Sire/Dam	Sale Price	GST	Total
83	B. Colt	Yes Yes Yes (AUS)/Enchanted Glory (AUS)			
	Purchase of Lot 83 at 2023 Ready2Race Sale		100,000.00	10,000.00	110,000.00
	Race Series Nomination Fee		2,250.00	225.00	2,475.00
	Scope Fee		250.00	25.00	275.00
SUBTOTAL			\$102,500.00	\$10,250.00	\$112,750.00
TOTAL AMOUNT DUE					\$112,750.00

TERMS ARE 30 DAYS FROM DATE OF PURCHASE - please pay by November 9, 2023

PAYMENT OPTIONS

EFT directly into our ANZ account:
William Inglis & Son Ltd - Bloodstock Sales
BSB: 012-003
Account: 8379-29209
SWIFT Code: ANZ BAU 3M
Please email your remittance to
accounts@inglis.com.au

Cheque:
Please attach this slip to your cheque and send to:
William Inglis & Son Limited
PO Box 388 Moorebank NSW 1875

Credit card / Debit Card:
We accept VISA, Mastercard, Amex and Diners.

pay.thoroughbredpayments.com.au/inglis

BUSINESS
REWARDS

EARN QANTAS POINTS*

*Eligible Thoroughbred Payments only. Qantas Business Rewards terms.

Inglis
Est 1867

Account	AZZOJ
Reference	30161576
Amount Due	\$112,750.00



TAX INVOICE

Group One AUST LTD

Invoice Date
6 Dec 2023

Invoice Number
INV-0463

Reference
YES YES YES X
ENCHANTED GLORY

ABN
35 628 388 241

Group One Thoroughbreds
Pty Ltd

PO BOX 9570
WYOMING NSW 2250

T : 1800 998 652
F : 02 4311 3777

Description	Quantity	Unit Price	GST	Amount AUD
Purchase of Horse - Yes Yes Yes x Enchanted Glory	1.00	100,000.00	10%	100,000.00
Fees and Expenses	1.00	27,090.9091	10%	27,090.91
			Subtotal	127,090.91
			TOTAL GST 10%	12,709.09
			TOTAL AUD	139,800.00

Due Date: 7 Jan 2025

BSB: 012-633 ACCOUNT NO: 315184203
kirstian@grouponethoroughbreds.com.au

PAYMENT ADVICE

Customer Group One AUST LTD
Invoice Number INV-0463
Amount Due 139,800.00
Due Date 7 Jan 2025

Amount Enclosed

Enter the amount you are paying above

To: Group One Thoroughbreds Pty Ltd
PO BOX 9570
WYOMING NSW 2250
T : 1800 998 652
F : 02 4311 3777

Group One Thoroughbreds (AUST) LTD

YES YES YES x ENCHANTED GLORY SHARES

ACN: 639 721 832

Pro Forma Balance Sheet

As at 6th DECEMBER 2023

Assets		
e Current assets:	2023	2022
Cash	-	-
Accounts Receivable	-	-
Inventory	139,800	-
Prepaid Expenses	-	-
Short Term Investments	-	-
Total current assets	139,800	-
Fixed (Long Term) Assets:		
e Fixed (Long Term) Assets:	2023	2022
Long Term Investments	-	-
Property, Plant, and equipment	-	-
Less accumulated depreciation	-	-
Intangible assets	-	-
Total fixed assets	-	-
Other assets:		
e Other assets:	2023	2022
Deferred income tax	-	-
Other	-	-
Total other assets	-	-
Total assets	139,800	-
Liabilities and owner's equity		
Current liabilities:		
e Current liabilities:	2023	2022
Accounts payable	-	-
Short -term loans	-	-
Income taxes payable	-	-
Accrued salaries and wages	-	-
Unearned revenue	-	-
Current portion of long term debt	-	-
Total current liabilities	-	-
Long-term liabilities:		
e Long-term liabilities:	2023	2022
Long-term debt	-	-
Deferred income tax	-	-
Other	-	-
Total long-term liabilities	-	-
Owner's equity:		
e Owner's equity:	2023	2022
Paid Capital	139,800	-
Unpaid Capital	-	-
Retained earnings	-	-
Other	-	-
Total owner's equity	139,800	-
Total liabilities and owner's equity	139,800	-